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Part II—Section 1

Notifications or Orders of specific character or of particular interest to the public issued by Secretariat Departments.

NOTIFICATIONS BY GOVERNMENT

COMMERCIAL TAXES AND REGISTRATION DEPARTMENT

REDUCTION OF RATES OF STAMP DUTY UNDER INDIAN STAMP ACT.

AMENDMENT TO NOTIFICATION

[G.O. Ms. No. 96, Commercial Taxes and Registration (J1), 7th July 2009.]

No. II(1)/CTR/23(a-1)/2009.

In exercise of the powers conferred by clause (a) of sub-section (1) of Section 9 of the Indian Stamp Act, 1899 (Central Act II of 1899), the Governor of Tamil Nadu hereby makes the following amendment to the Commercial Taxes Department Notification No. II(1)/CT/12(a-10)/2004, published at page 5 of Part II—Section 1 of the Tamil Nadu Government Gazette Extraordinary, dated the, 12th February 2004.

AMENDMENT

In the said Notification, in the TABLE, for the expression "Rs. 20,000 (Rupees twenty thousand only)" appearing in column (3) against the entry "mortgage deed-when possession is not given or agreed to be given under Article 40 (b) of the Indian Stamp Act, 1899" in column (2) against Serial number thereof, the expression "40,000 (Rupees forty thousand only)" shall be substituted.

2. The amendment hereby made come into force on the 8th July 2009.

REDUCTION OF MAXIMUM FEES PAYABLE IN RESPECT OF THE INSTRUMENTS DESCRIBED IN THE TABLE BELOW UNDER THE REGISTRATION ACT.

AMENDMENT TO NOTIFICATION

[G.O. Ms. No. 96, Commercial Taxes and Registration (J1), 7th July 2009.]

No. II(1)/CTR/23(a-2)/2009.

In exercise of the powers conferred by Section 78-A of the Registration Act, 1908 (Central Act XVI of 1908), the Governor of Tamil Nadu hereby makes the following amendment to the Commercial Taxes Department Notification No. II(1)/CT/12(a-12)/2004, published in Part II—Section 1 of the *Tamil Nadu Government Gazette* Extraordinary, dated the 12th February 2004.

AMENDMENT

In the said Notification, in the TABLE, for the expression "Rs. 5,000 (Rupees five thousand only)" in column (3) against the entry "Mortgage deed-when possession is not given or agreed to be given under Article 40 (b) of the Indian Stamp Act, 1899", in column (2) against serial number 2 thereof, the expression "Rs. 10,000 (Rupees ten thousand only)" shall be substituted.

2. The amendment hereby made shall come into force on the 8th of July, 2009.

REDUCTION OF RATE OF DUTY CHARGEABLE UNDER THE INDIAN STAMP ACT.

[G.O. Ms. No. 96, Commercial Taxes and Registration (J1), 7th July 2009.]

No. II(1)/CTR/23(a-3)/2009.

In exercise of the powers conferred by clause (a) of sub-section (1) of Section 9 of the Indian Stamp Act, 1899(Central Act II of 1899), the Governor of Tamil Nadu hereby reduces the rate of duty chargeable and maximum duty chargeable in respect of instrument described in column (1) of the TABLE specified under column (2) thereof:—

THE TABLE

Description of Instrument.

Rate.

(1)

(2)

Instruments imposing a further charge on mortgaged property — if possession is not so given as described under Article 32(b)(ii) of Schedule-I to the Indian Stamp Act, 1899

One Rupee for every Rs.100 or part thereof of the amount secured by such deed subject to the maximum of Rs.40,000 (Rupees forty thousand only)

2. The Notification shall come into force on the 8th of July, 2009.

REDUCTION OF MAXIMUM FEES PAYABLE IN RESPECT OF THE INSTRUMENTS DESCRIBED IN THE TABLE BELOW UNDER THE REGISTRATION ACT.

[G.O. Ms. No. 96, Commercial Taxes and Registration (J1), 7th July 2009.]

No. II(1)/CTR/23(a-4)/2009.

In exercise of the powers conferred by Section 78-A of the Registration Act, 1908 (Central Act XVI of 1908), as the Governor of Tamil Nadu is of the opinion that it is necessary so to do as in the public interest, hereby reduces the maximum fees payable under Article 1(a) of the Table of Fees prepared under Section 78 of the said Act, in respect of instruments described under column (1) of the TABLE given below to the extent mentioned under column (2) thereof:—

THE TABLE

Description of Instrument. (1)

Maximum fee.

(2)

Instruments imposing a further charge on mortgaged property — if possession is not so given as described under Article 32(b)(ii) of Schedule-I to the Indian Stamp Act, 1899.

Rs. 10,000 (Rupees ten thousand only)

Security Bond or Mortgage Deed as described under Article 57 of Schedule-I to the Indian Stamp Act, 1899.

Rs. 10,000 (Rupees ten thousand only)

2. The Notification shall come into force on the 8th July, 2009.

RAJEEV RANJAN, Secretary to Government.