

TAMIL NADU GOVERNMENT GAZETTE

EXTRAORDINARY

PUBLISHED BY AUTHORITY

No. 164]

CHENNAI, TUESDAY, JULY 7, 2009 Aani 23, Thiruvalluvar Aandu–2040

Part II—Section 1

Notifications or Orders of specific character or of particular interest to the public issued by Secretariat Departments.

NOTIFICATIONS BY GOVERNMENT

COMMERCIAL TAXES AND REGISTRATION DEPARTMENT

REDUCTION OF RATE OF DUTY CHARGEABLE UNDER THE INDIAN STAMP ACT.

[G.O. Ms. No. 95, Commercial Taxes and Registration (J1), 7th July 2009.]

No. II(1)/CTR/20(b-1)/2009.

In exercise of the powers conferred by clause (a) of sub-section (1) of Section 9 of the Indian Stamp Act, 1899(Central Act II of 1899), the Governor of Tamil Nadu hereby reduces the rate of duty chargeable and maximum duty chargeable in respect of instrument described in column (1) of the TABLE specified under column (2) thereof:—

THE TABLE

Description of Instrument.

(1)

One Rupee for every Rs.100/- or part thereof of the amount secured by such deed subject to the maximum of Rs.20,000 (Rupees twenty thousand only.)

Rate.

(2)

Instruments imposing a further charge on mortgaged property-if possession is not so given as described under Article 32(b)(ii) of Schedule-I to the Indian Stamp Act, 1899

2. The notification shall be deemed to have come into force on the 12th February 2004 and shall remain in force upto and inclusive of the 7th day of July, 2009.

TAMIL NADU GOVERNMENT GAZETTE EXTRAORDINARY

REDUCTION OF MAXIMUM FEES PAYABLE IN RESPECT OF THE INSTRUMENTS DESCRIBED IN THE TABLE BELOW UNDER THE REGISTRATION ACT.

[G.O. Ms. No. 95, Commercial Taxes and Registration (J1), 7th July 2009.]

No. II(1)/CTR/20(b-2)/2009.

In exercise of the powers conferred by Section 78-A of the Registration Act, 1908 (Central Act XVI of 1908), as the Governor of Tamil Nadu is of the opinion that it is necessary so to do as in the public interest, hereby reduces the maximum fees payable under Article 1(a) of the Table of Fees prepared under section 78 of the said Act, in respect of instruments described under column (1) of the TABLE given below to the extent mentioned under column (2) thereof:—

THE TABLE

Description of Instrument.Maximum Fee.(1)(2)Instruments imposing a further charge on mortgaged
property-if possession is not so given as described
under Article 32(b)(ii) of Schedule-I to the Indian
Stamp Act, 1899Rs. 5,000 (Rupees five thousand only)Security Bond or Mortgage Deed as described under
Article 57 of Schedule-I to the Indian Stamp Act, 1899Rs. 5,000 (Rupees five thousand only)

2. The notification shall be deemed to have come into force on the 12th February 2004 and shall remain in force upto and inclusive of the 7th day of July, 2009.

RAJEEV RANJAN, Secretary to Government.

2